

PDP PROFESSIONAL DIRECTORS PROGRAM

A NEW fast track alternative to Credit Union Director development!



THE PROFESSIONAL DIRECTORS PROGRAM

The changing regulatory environment for Ontario Credit Unions means more emphasis will be placed on board accountability and understanding of business risks. The Credit Union Professional Directors Program is a comprehensive educational series that is up to date and follows the requirements specified in DICO By-law No. 5: Business and Financial Practices, including the new requirements for director competencies. The program can be completed within one year!

PDP COURSES:

PDP I – GOVERNANCE

PDP II – FINANCIAL

PDP III – OPERATIONAL

PDP IV – STRATEGY



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PDP PROFESSIONAL DIRECTORS PROGRAM

EDUCATED DIRECTORS, MORE EFFECTIVE BOARDS, STRONGER CREDIT UNIONS



OUR MISSION

To provide Ontario Credit Union Directors with a unique training and professional development program to enable them to become more effective leaders and decision makers.

OUR GOALS

- Support credit union director education through blended learning
- To work with the system regulator to ensure programs meet the most current standards of governance
- To provide high professional standards for board and director conduct and performance
- To offer an annual Directors Knowledge Exchange for refresher and networking opportunities

ABOUT THE CREDIT UNION PROFESSIONAL DIRECTORS PROGRAM

The PDP is designed for Ontario Credit Union Directors who wish to upgrade their level of knowledge and skills with current industry information and the regulatory guidelines for governance. The program provides an exceptional interactive learning environment where directors can gain a broader perspective on the key factors that make a credit union a successful business operation.

WHO SHOULD ATTEND

Ontario credit union directors - experienced or new to their position.

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PROFESSIONAL DIRECTORS PROGRAM (PDP)

The PDP is presented at a sophisticated level; however, fundamentals are addressed to ensure that everyone has a shared common understanding of the subject matter. We recognize that most directors have a significant range of professional career experience and knowledge in various areas of business management and business operations, in addition to academic and professional designations. The PDP is structured to meet the professional development needs of today's sophisticated credit union director.



PDP I GOVERNANCE

- Board & Management Governance
 - i. Standards for Governance
 - ii. Prudent Person Rule
 - iii. Roles, Responsibilities & Accountabilities (Board; CEO)
- Ethics
- Board Structure, Self-evaluation, Evaluation Criteria & Process
- Board Committees

PDP II FINANCIAL PERFORMANCE REPORTING & MONITORING

- i. Financial Objectives and Risks
- ii. Financial Statements and Reporting (Balance Sheet, Income Statement, Sources & Uses of Funds; Financial Reports);
- iii. Relevance and Interpretation of Financial Reports
- iv. Key Ratios and Benchmarks Including Measurement of Financial Risks
- v. Reporting Formats & Methods
- vi. International Financial Reporting Standards (IFRS)
 - Implementation
 - Impact/Changes to Financial Reporting

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PDP III OPERATIONAL

- Operations: Physical and Technology Infrastructure
- Operational Risks:
 - i. Security Risks
 - ii. Fraud Risk
 - iii. Credit Risk – Key Considerations, Policies & Procedures
 - iv. Information Technology – Benefits and Pitfalls
 - Security Risk
 - Strategic Risk
 - Reputation Risk
 - v. Management/Mitigation of Risks
- CEO – Hiring; Development; Evaluation
- Succession Planning

PDP IV STRATEGY

- Role of the Board in Strategic Planning
- The Importance of Strategic Thinking
- Key Considerations in Increasing the Effectiveness of Strategic Planning
- Strategic Planning Concepts and Methodologies:
 - i. Traditional/Classical Approach
 - ii. Scenario Planning
 - iii. Issue-Based Planning
 - iv. Blue Ocean Strategy
- Strategic Management Cycle
- Implementing and Monitoring the Strategic Plan
- Balanced Scorecard Methodology: Overview
- The Role of the Board in Marketing & Positioning

ELECTIVE COURSES COMING SOON!

- Roles and Responsibilities of the Audit Committee
- Commercial Lending for Directors – What boards need to know about decision making to effectively manage credit risk in commercial lending
- Mergers & Acquisitions – Understanding merger regulation and processes, as well as the strategic, legal, conceptual and operational aspects to the well-known strategy for growth or survival
- Orientation to Enterprise Risk Management (ERM)

FOR MORE INFORMATION:

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